FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C	20549
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STATEMENT	OF	CHANGES	IN BE	NEFICIAL	. OWNER	RSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* RINGO THOMAS M				2. Issuer Name <b>and</b> Ticker or Trading Symbol POPE RESOURCES LTD								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)									
MITOO IIIOMIIO M				PAI	PARTNERSHIP [ POPE ]							X Director				10% O					
(Last)	(Eir	(First) (Middle)												X	Office below	er (give title		Other ( below)	specify		
, ,	C/O POPE RESOURCES					3. Date of Earliest Transaction (Month/Day/Year)									President	and	CEO				
		VE NE, STE 20	n		05/0	05/08/2020															
13330 51	3 V L3 V 111 2				4 If A	If Amendment, Date of Original Filed (Month/Day/Year)							. 6	6. Individual or Joint/Group Filing (Check Applicable							
(Street)					""	4. II Amendment, Date of Original Filed (Month/Day/Year)								Line)							
POULSE	BO WA	A 9	8370											X		filed by One		Ü			
												Form Perso	filed by Mo	re tha	n One Rep	orting					
(City)	(Sta	ate) (Z	Zip)																		
		Table	I - No	n-Deriva	tive S	Secui	rities	Acq	uired	, Dis	posed of	, or B	enefic	ially	Own	ed					
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day			Execution Date,		3. Transaction Code (Instr. 8)  4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			red (A) o istr. 3, 4 a	4 and Secur Benef		rities Formation Formation Formation Formation (I)		wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)							
											Code	v	Amount	(A) o (D)	Price		Transaction(s) (Instr. 3 and 4)				(111501.4)
Limited Partnership Units 05/08/2			.020			U		43,705	D	\$10	03.55		0		D						
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any			ransaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares		Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)						

**Explanation of Responses:** 

Remarks:

Sean M. Tallarico, Power of

Attorney for Thomas M.

Ringo

\*\* Signature of Reporting Person Date

05/08/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.