FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549
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Check this box if no longer subject
to Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Long Douglas M						2. Issuer Name and Ticker or Trading Symbol RAYONIER INC [RYN]									k all app Direc	licable) tor		0% Owner	
(Last) (First) (Middle) 1 RAYONIER WAY						3. Date of Earliest Transaction (Month/Day/Year) 04/01/2024								X	belov	,	VP & CRO	(specify	
(Street) WILDLIGHT FL 32097						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line)	X Form filed by One Reporting Person				
(City)			Zip)											Form filed by More than One Reporting Person					
(8.1)		, ,	.,	on-Deriva	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. n-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
1. Title of Security (Instr. 3)			2. Transact Date (Month/Day	tion	on 2A. Dee Executi Year) if any		eemed ution Date,		ction Instr.	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			A) or 5. Amount of Securities Beneficially Owned Follow		unt of ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	or F	Price	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Shares 04				04/01/2	024				A		15,784(1)	A		\$ <mark>0</mark>	10	3,300	D		
Common Shares 04/01/20				024			F		785(2)	D) (2,515	D				
Common	Common Shares 04/01/20				.024)24			F		1,190(2)	D	-	\$32.47	-	1,325	D		
Common				04/01/2		_			F		765(2)	D	-	\$32.47	-	0,560	D		
Common				04/01/2	.024				F		782(2)	D) (\$32.47	9	D			
Common Shares															13,959.7881		I	In Trust	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date, curity or Exercise (Month/Day/Year) if any					Transaction Code (Instr.		vative vative varities valired variables variables variables variables variables variables variables variables varities	6. Date Expira (Month	tion D		7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Becurities Owned Following Reported Transactio (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code		(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

- 1. Award of Restricted Stock Units. The units vest in four equal annual installments commencing on the first anniversary date of the grant subject to continued employment with the Company.
- 2. Shares withheld to cover the tax withholding obligation due to the vesting of restricted stock.

Remarks:

/s/ Sarah E. Miles / Attorney-04/03/2024

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.