Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions
Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-0123

Part I	Reporting Issuer

1 Issuer's name	2 Issuer's employer identification number (EIN)
PotlatchDeltic Corporation	82-0156045

3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact
Investor Relations	509-835-1500	investors@potlatchdeltic.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
601 West First Avenue, Suite 1600	Spokane, WA 99201

8 Date of action	9 Classification and description
11/15/2018	PotlatchDeltic (PCH) Common Stock, stock dividend issued

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
737630103	N/A	PCH	N/A

Part II	Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On November 15, 2018 PotlatchDeltic Corporation (PCH) paid to shareholders of record as of the close of business on September 27, 2018 a special dividend in a combination of PCH common stock and cash. The special dividend of $222,000,000 equals the accumulated earnings and profits of Deltic Timber Corporation (Deltic)as of February 20, 2018,the date Deltic merged into a wholly-owned subsidiary of PCH.

Shareholders of record at the close of business on September 27, 2018 had the option to elect to take the dividend either in all cash or all stock (subject to payment of cash in lieu of fractional shares) with the total amount of cash distributed limited to 20%, or $44,400,000, of the total $222,000,000 special dividend, with the balance of the distribution paid in shares of PCH common stock.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A shareholder's basis of the stock received in the special dividend on November 15, 2018 will generally be equal to the fair market value of such property pursuant to Code Section 301(d), which is $36.88 per share of PCH common stock. The fair market value of $36.88 per share is equal to the volume weighted average price for PCH common stock over the period from November 12 through November 14, 2018.

The cost basis does not change for shares held prior to the special dividend because the special dividend constitutes a dividend pursuant to Code Section 316 as it is made entirely out of earnings and profits.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Based on the shares outstanding on September 27, 2018 the dividend value per share is $3.53809258. The shareholders who elected to receive the special dividend in cash received $1.04629213 per share in cash and $2.49180045 per share in stock. Those who received the dividend in stock received $3.53809258 per share in stock.

For Paperwork Reduction Act Notice, see the separate Instructions.

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Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____

Code Sections 301(c),301(d),305(b),and 316

18 Can any resulting loss be recognized? ▶ No loss can be recognized on the special dividend.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____

The distribution should be taken into account by holders of PCH common stock as of November 15, 2018.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶ /s/ Jerald W. Richards   Date ▶ 12/12/2018

Print your name ▶ Jerald W. Richards   Title ▶ VP, CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054