Form **8937**
(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer

1 Issuer's name CatchMark Timber Trust, Inc.		2 Issuer's employer identification number (EIN) 20-3536671
3 Name of contact for additional information Brian Davis	4 Telephone No. of contact 855-858-9794	5 Email address of contact info@catchmark.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 5 Concourse Parkway, Suite 2325		7 City, town, or post office, state, and Zip code of contact Atlanta, GA 30328
8 Date of action	9 Classification and description Distributions on Common Stock	

10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
14912Y202		CTT	

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ CatchMark Timber Trust, Inc. made quarterly distributions to shareholders during 2016. All of the distributions represents a nondividend distribution. The distributions were paid on 3/16/2016 to shareholders of record as of 2/29/2016; paid on 6/16/2016 to shareholders of record as of 5/27/2016; paid on 9/16/2016 to shareholders of record as of 8/30/2016; paid on 12/16/2016 to shareholders of record as of 11/20/2016.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that is classified as a nondividend distribution reduces the basis of the stock, but not below zero, as follows:

Payment Date:	Reduction of Basis per Share:
3/16/2016	$0.125
6/16/2016	$0.135
9/16/2016	$0.135
12/16/2016	$0.135

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ CatchMark Timber Trust, Inc. calculated Earnings and Profits in accordance with Section 312, as modified by IRC Section 857(d) for a Real Estate Investment Trust and the Regulations thereunder. The amount of distributions in excess of Earnings and Profits reduces the shareholder's basis in each share of the common stock to the extent of the cost basis.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Nondividend distribution is determined pursuant to IRC Section 301(c)

18 Can any resulting loss be recognized? ▶

No resulting loss can be recognized.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

The reportable tax year is 2016.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Date ▶ 1/13/2016

Print your name ▶ Brian M. Davis Title ▶

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054