



## Rayonier Announces First Quarter 2015 Dividend

March 2, 2015

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Mar. 2, 2015-- Rayonier (NYSE:RYN) announced today that the company's board of directors has declared a first quarter cash dividend of \$0.25 cents per common share. The dividend is payable on March 31, 2015 to shareholders of record on March 17, 2015.

For further information, visit the company's website at [www.rayonier.com](http://www.rayonier.com).

### **About Rayonier**

*Rayonier is a leading international land resources company primarily engaged in timberland management and the sale of real estate. Rayonier owns, leases or manages approximately 2.7 million acres of timberlands located in the U.S. and New Zealand. Rayonier is structured as a real estate investment trust. More information is available at [www.rayonier.com](http://www.rayonier.com).*

Source: Rayonier

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