



Rayonier Announces Second Quarter 2016 Dividend

May 24, 2016

JACKSONVILLE, Fla.--(BUSINESS WIRE)--May 24, 2016-- Rayonier Inc. (NYSE:RYN) announced today that the company's board of directors has declared a second quarter cash dividend of \$0.25 per common share. The dividend is payable on June 30, 2016, to shareholders of record on June 16, 2016.

About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. Rayonier owns, leases or manages approximately 2.7 million acres of timberlands located in the U.S. South, U.S. Pacific Northwest and New Zealand. More information is available at www.rayonier.com.

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