



Rayonier Announces Fourth Quarter 2016 Dividend

October 21, 2016

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Oct. 21, 2016-- Rayonier Inc. (NYSE:RYN) announced today that the company's board of directors has declared a fourth quarter cash dividend of \$0.25 per common share. The dividend is payable on December 30, 2016, to shareholders of record on December 16, 2016.

About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. As of June 30, 2016, Rayonier owned, leased or managed approximately 2.7 million acres of timberlands located in the U.S. South (1.9 million acres), U.S. Pacific Northwest (379,000 acres) and New Zealand (436,000 acres). More Information is available at www.rayonier.com.

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