



Rayonier Announces Tax Treatment of 2016 Dividends

January 20, 2017

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Jan. 20, 2017-- Rayonier (NYSE:RYN) announced today the tax treatment of the company's 2016 dividend distribution on its Common Stock CUSIP 754907103.

The dividends, totaling \$1.00 per share, were paid quarterly as follows: \$0.25 on March 31, 2016; \$0.25 on June 30, 2016; \$0.25 on September 30, 2016; and \$0.25 on December 30, 2016. The \$1.00 per share dividend is classified for income tax purposes as 100% Capital Gain Distribution and 0% Nondividend Distribution. The following table summarizes the income tax treatment of the company's 2016 dividends.

2016 Dividend Tax Reporting Information (Form 1099-DIV)

Record Date	Payable Date	Cash Distribution per Share	Capital Gain Distribution ⁽¹⁾	Nondividend Distribution ⁽²⁾
03/17/2016	03/31/2016	\$0.25	\$0.25	\$0.00
06/16/2016	06/30/2016	\$0.25	\$0.25	\$0.00
09/16/2016	09/30/2016	\$0.25	\$0.25	\$0.00
12/16/2016	12/30/2016	\$0.25	\$0.25	\$0.00
	Totals:	\$1.00	\$1.00	\$0.00

The company has apportioned to its common shareholders of 2016 an alternative minimum tax (AMT) adjustment. Information related to the AMT adjustment is made available on the company's website at www.rayonier.com.

Tax treatment of the company's 2016 common stock dividends should not be presumed to be indicative or predictive of the tax treatment of future company dividends.

Shareholders are encouraged to consult with their tax advisers as to their specific tax treatment of Rayonier dividends.

⁽¹⁾ Form 1099-DIV box 2a

⁽²⁾ Form 1099-DIV box 3

For further information, visit the company's website at www.rayonier.com.

About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. As of September 30, 2016, Rayonier owned, leased or managed approximately 2.7 million acres of timberlands located in the U.S. South (1.9 million acres), U.S. Pacific Northwest (379,000 acres) and New Zealand (436,000 acres). More information is available at www.rayonier.com.

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