



## Rayonier Announces Second Quarter 2017 Dividend

May 19, 2017

JACKSONVILLE, Fla.--(BUSINESS WIRE)--May 19, 2017-- Rayonier Inc. (NYSE:RYN) announced today that the company's board of directors has declared a second quarter cash dividend of \$0.25 per common share. The dividend is payable on June 30, 2017, to shareholders of record on June 16, 2017.

### About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. Rayonier owns, leases or manages approximately 2.7 million acres of timberlands located in the U.S. South (1.9 million acres), U.S. Pacific Northwest (378,000 acres) and New Zealand (434,000 acres). More information is available at [www.rayonier.com](http://www.rayonier.com).

View source version on businesswire.com: <http://www.businesswire.com/news/home/20170519005361/en/>

Source: Rayonier

Rayonier

Investors

Mark McHugh, 904-357-3757

or

Media

Roseann Wentworth, 904-357-9185

[roseann.wentworth@rayonier.com](mailto:roseann.wentworth@rayonier.com)