



## Rayonier Announces Third Quarter 2017 Dividend

July 21, 2017

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Jul. 21, 2017-- Rayonier Inc. (NYSE:RYN) announced today that the company's board of directors has declared a third quarter cash dividend of \$0.25 per common share. The dividend is payable on September 29, 2017, to shareholders of record on September 15, 2017.

### About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. Rayonier owns, leases or manages approximately 2.7 million acres of timberlands located in the U.S. South (1.9 million acres), U.S. Pacific Northwest (378,000 acres) and New Zealand (434,000 acres). More information is available at [www.rayonier.com](http://www.rayonier.com).

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