



NEWS RELEASE

Potlatch Announces Tax Treatment for 2014 Dividend Distributions

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SPOKANE, Wash., Jan. 13, 2015 (GLOBE NEWSWIRE) -- Potlatch Corporation (Nasdaq:PCH) announced today the tax treatment for its dividend distributions made in 2014 on the company's Common Stock. The total dividend distribution of \$1.425 per share is classified for income tax purposes as a Capital Gain Distribution.

The table below summarizes the income tax treatment of the company's 2014 dividends:

2014 Dividend Tax Reporting Information (Form 1099-DIV)

Potlatch Corporation Common Stock: PCH

CUSIP# 737630103

	March Distribution	June Distribution	September Distribution	December Distribution	Total
Capital Gain Distributions (long-term 20% rate)	\$0.35	\$0.35	\$0.35	\$0.375	\$1.425

Shareholders are encouraged to consult with their tax advisors regarding the tax treatment for their Potlatch distributions.

ABOUT POTLATCH

Potlatch is a Real Estate Investment Trust (REIT) with approximately 1.6 million acres of timberland in Alabama, Arkansas, Idaho, Minnesota and Mississippi. Potlatch, a verified forest practices leader, is committed to providing superior returns to stockholders through long-term stewardship of its forest resources. The company also conducts a land sales and development business and operates wood products manufacturing facilities through its taxable REIT subsidiary. More information about Potlatch can be found on the company's website at www.potlatchcorp.com.

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