



NEWS RELEASE

Rayonier Announces First Quarter 2026 Dividend

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WILDLIGHT, Fla.--(BUSINESS WIRE)-- Rayonier Inc. (NYSE:RYN) announced today that the Company's board of directors has declared a first quarter cash dividend of \$0.26 per common share. The dividend is payable on March 31, 2026, to shareholders of record on March 17, 2026. The adjustment in the quarterly dividend to \$0.26 per share from \$0.2725 per share reflects the 7.5 million incremental shares issued to shareholders as part of the special dividend the Company paid in December and is consistent with our previous communications regarding the anticipated impact of the special dividend on the Company's ordinary quarterly dividend.

The Company also announced today that the Company's board of directors, in its capacity as the board of directors of the general partner of Rayonier, L.P., has declared a first quarter cash distribution of \$0.26 per operating partnership unit. The cash distribution is payable on March 31, 2026, to holders of record on March 17, 2026. Similarly, this adjustment as compared to the previous quarterly distribution reflects the incremental units issued to unitholders as part of the special dividend.

About Rayonier

Rayonier is a land resources real estate investment trust (REIT) with a portfolio comprising over four million acres in the U.S. South and U.S. Northwest. The company is focused on managing its timberlands on a sustainable basis while optimizing its overall portfolio value by delivering land to its highest and best use. Rayonier also operates six sawmills, an industrial-grade plywood mill, residential and commercial real estate developments, and a rural land sales program. Rayonier is committed to corporate responsibility, third-party forest certification, and supporting climate change mitigation through its land-based solutions business. More information is available at www.rayonier.com.

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