



## Rayonier Announces Third Quarter 2018 Dividend

July 20, 2018

WILDLIGHT, Fla.--(BUSINESS WIRE)--Jul. 20, 2018-- Rayonier Inc. (NYSE:RYN) announced today that the Company's board of directors has declared a third quarter cash dividend of \$0.27 per common share. The dividend is payable on September 28, 2018, to shareholders of record on September 14, 2018.

### About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. As of March 31, 2018, Rayonier owned, leased or managed approximately 2.6 million acres of timberlands located in the U.S. South (1.8 million acres), U.S. Pacific Northwest (378,000 acres) and New Zealand (410,000 acres). More information is available at [www.rayonier.com](http://www.rayonier.com).

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