



Rayonier Announces Second Quarter 2020 Dividend

May 18, 2020

WILDLIGHT, Fla.--(BUSINESS WIRE)--May 18, 2020-- Rayonier Inc. (NYSE:RYN) announced today that the Company's board of directors has declared a second quarter cash dividend of \$0.27 per common share. The dividend is payable on June 30, 2020, to shareholders of record on June 16, 2020.

About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. As of March 31, 2020, Rayonier owned, leased or managed approximately 2.6 million acres of timberlands located in the U.S. South (1.8 million acres), U.S. Pacific Northwest (384,000 acres) and New Zealand (415,000 acres). More information is available at www.rayonier.com.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200518005408/en/): <https://www.businesswire.com/news/home/20200518005408/en/>

Investors / Media

Mark McHugh, 904-357-9100

investorrelations@rayonier.com

Source: Rayonier Inc.