



Rayonier Announces Fourth Quarter 2023 Dividend

October 20, 2023

WILDLIGHT, Fla.--(BUSINESS WIRE)--Oct. 20, 2023-- Rayonier Inc. (NYSE:RYN) announced today that the Company's board of directors has declared a fourth quarter cash dividend of \$0.285 per common share. The dividend is payable on December 29, 2023, to shareholders of record on December 15, 2023.

The Company also announced today that the Company's board of directors, in its capacity as the board of directors of the general partner of Rayonier, L.P., has declared a fourth quarter cash distribution of \$0.285 per operating partnership unit. The cash distribution is payable on December 29, 2023, to holders of record on December 15, 2023.

About Rayonier

Rayonier is a leading timberland real estate investment trust with assets located in some of the most productive softwood timber growing regions in the United States and New Zealand. As of June 30, 2023, Rayonier owned or leased under long-term agreements approximately 2.8 million acres of timberlands located in the U.S. South (1.91 million acres), U.S. Pacific Northwest (474,000 acres) and New Zealand (419,000 acres). More information is available at www.rayonier.com.

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Investors: Collin Mings, investorrelations@rayonier.com, 904-357-9100

Media: Alejandro Barbero, alejandro.barbero@rayonier.com

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