FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NORBERG DOUGLAS E (Last) (First) (Middle) 19245 TENTH AVENUE NE							2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP [POPEZ] 3. Date of Earliest Transaction (Month/Day/Year) 11/03/2005									k all app Dired	olicable) etor er (give title		Owner r (specify	
(Street) POULSBO WA 98370 (City) (State) (Zip)					4. If	If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ction 2A. Deemed Execution Date,			e, 3 T C ar) 8	3. Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 45)			or 5. Amo 4 and Securi Benef Owner Repor Transi		ount of ties cially d Following ted action(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
1. Title of Derivative Security (Instr. 3)	Title of 2. 3. Transaction Date Execution I (Month/Day/Year) if any			e.g., pu		ction	5. Number 6. I			ired, Disposed o options, convert Date Exercisable and expiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or			1,	9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
Partner Unit Option (Right to Buy)	\$30	11/03/2005			Code	V	(A) 198	(D)		rcisable	Da	piration te /03/2015	Partner Unit Option (Right to Buy)	Numb of Share:	s	\$30	54,687	D		

Explanation of Responses:

Remarks:

Thomas M. Ringo Power of

Attorney for Douglas E

Norberg

** Signature of Reporting Person

Date

11/04/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).