

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Tice April J.</u>  (Last) (First) (Middle) <u>C/O RAYONIER INC.</u> <u>225 WATER STREET, SUITE 1400</u>  (Street) <u>JACKSONVILLE FL 32202</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/01/2016</u>	3. Issuer Name and Ticker or Trading Symbol <u>RAYONIER INC [ RYN ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ <p style="text-align: center;"><b>Controller</b></p>	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	1,394 <sup>(1)</sup>	D	
Common Shares	336.3564	I	By 401k

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option	01/02/2015 <sup>(2)</sup>	01/02/2024	Common Shares	1,155	31.2763	D	
Employee Stock Option	01/03/2013 <sup>(3)</sup>	01/03/2022	Common Shares	1,028	32.6509	D	
Employee Stock Option	01/02/2014 <sup>(4)</sup>	01/02/2023	Common Shares	695	38.6856	D	

**Explanation of Responses:**

1. Includes 1,177 shares of restricted stock that have not yet vested.
2. Stock options vest in one third annual installments commencing on 1/2/2015.
3. Stock options vest in one third annual installments commencing on 1/2/2013.
4. Stock options vest in one third annual installments commencing on 1/2/2014.

Norma C. Wheeler, Attorney-in-Fact      11/09/2016

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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