FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Conlin John Edward</u>						2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP											olicable)	g Person(s) to	lssuer Owner
(Last) 19245 TE	(Fir	,	Middle)		3. 🗅	[ POPEZ ]  3. Date of Earliest Transaction (Month/Day/Year) 05/02/2006									71	Officer (give title below)		Other (specify below)	
(Street) POULSB			08312 Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 05/04/2006									. Indivi ine) X	ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
		Tabl	e I - Non	ı-Deriv	ative	Sec	curitie	s Ac	quired	, Dis	posed o	f, or	Bene	efici	ally (	Owne	ed		
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Code	Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			Securi	cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	v	Amount	Amount (A) o				Price	•	Transaction(s) (Instr. 3 and 4)			(111501.4)					
Limited Partnership Units 05/02/						/2006			P		400	400		\$3	<b>\$</b> 34		2,650	D	
Limited P	imited Partnership Units 05/03/2					2006			P		500 A		Α	\$3	4.5	3,150		D	
		Та	ble II - D	Derivat e.g., pı	ive S uts, c	ecu alls	rities , warr	Acqu ants,	ired, D optior	ispo is, co	sed of, onvertib	or Bo	enefi ecurit	ciall ies)	у Ои	vned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	Date, Transact Code (In					6. Date E Expiration (Month/I		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)				vative urity r. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction( (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Nun of Sha						

**Explanation of Responses:** 

Remarks:

<u>Thomas M. Ringo Power of Attorney for John E. Conlin</u>

05/05/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.