(Last)

(Street)

(First)

4314 PABLO OAKS COURT

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL					
OMB Number:	3235-0287				
Estimated average burd	en				
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ne and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSH [POPE]								eck all app Direc	licable) tor	·	X 10	% Ow	ner						
(Last) 4314 PAI	(Fii BLO OAKS	,	Middle)		Date of /23/20		Transa	action (M	/lonth	ı/Day/Yea	ır)				Office belov	er (give ti v)	tle		ner (s low)	pecify
(Street) JACKSO	NVILLE F	L	32224	4. 1	f Amer	ndment,	Date of	f Origina	ıl File	d (Month	/Day/Y	ear)		Line	Form	filed by	One Re	ng (Chec porting F an One I	Perso	n
(City)	(St		Zip)																	
1. Title of S	Security (Inst		e I - Non-Deriv 2. Transaction Date (Month/Day/Ye	2A. Deen Executio		ned on Date,	3. Tran	3. Transaction Code (Instr.		4. Securities Acqu				5. Amou Securitie Benefici		of ly	6. Ownership Form: Direct (D) or Indirect	Direct ndirect	7. Natu Indirec Benefic	ct icial
				(^	/lonth/E	Day/Year)	8) Code	e V	Amo	ount	(A) or (D)	Pri	ice	_	Owned Following Reported Transaction(s) (Instr. 3 and 4)		(I) (Instr. 4)		Ownership (Instr. 4)	
Limited P	artnership U	Units	05/23/2013	3			P		4	400	A		\$62.45		174,7	768]		IRA Acco	ounts ⁽³⁾
Limited P	artnership U	Units	05/23/2013	3			P		2	200	A	,	\$63.3(1)		174,9	968]		IRA Acco	ounts ⁽³⁾
Limited P	artnership I	Jnits	05/23/2013	3			P		1,	,000	A	\$6	64.7492	(2)	175,9)68]		IRA Acco	ounts ⁽³⁾
Limited P	artnership U	Units													147,6	552	Ι)		
Limited P	artnership (Units													6,47	'1]		By J Trus	
Limited P	artnership (Units													26,4	11]		By I Trus	KMD t ⁽⁵⁾
Limited P	artnership U	Jnits													102,8	342]		By J Trus KW	t FBO
Limited P	artnership U	Jnits													21,8	79]		By J Trus JAD	t FBO
Limited P	artnership U	Units													29,2	50	1		By I Fam Four	
Limited P	artnership U	Units													1,07	75]		Ву	Child ⁽⁹⁾
		Та	ble II - Derivat. (e.g., p												Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4.	action	5. Nun of Deriva Securi Acquii (A) or Dispos of (D) (Instr. and 5)	nber ative ities red sed		Exerc	isable and	d 7. Ar Se Ur De Se	Title moun ecuritinderly	and t of ies ying	8 C S	Price of Derivative Security Instr. 5)	9. Numb derivativ Securitie Benefici Owned Followin Reporte Transac (Instr. 4)	re es ally ig d tion(s)	10. Ownersl Form: Direct (E or Indire (I) (Instr.	nip (I)) (ct (11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)		Date Exercisa	able	Expiration Date	on Tit	tle	Amount or Number of Shares							
	d Address of	Reporting Person* $\underline{\underline{I}}$																		

JACKSONVILLE	FL	32224
(City)	(State)	(Zip)
1. Name and Address of DAHL WILLIA	· -	
(Last) 4314 PABLO OAK	(First)	(Middle)
(Street) JACKSONVILLE	FL	32224
(City)	(State)	(Zip)

Explanation of Responses:

- 1. The price reported in column 4 is a weighted average price. These limited partnership units were purchased in multiple transactions at prices ranging from \$63.10 to \$63.50, inclusive. The reporting person undertakes to provide to Pope Resources Limited Partnership, any security holder of Pope Resources Limited Partnership, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of limited partnership units purchased at each separate price within the range set forth herein.
- 2. The price reported in column 4 is a weighted average price. These limited partnership units were purchased in multiple transactions at prices ranging from \$64.7490 to \$64.750, inclusive. The reporting person undertakes to provide to Pope Resources Limited Partnership, any security holder of Pope Resources Limited Partnership, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of limited partnership units purchased at each separate price within the range set forth herein.
- 3. The units are held in three IRA accounts as follows: 27,560 units held by IRA FBO James H. Dahl (ROTH Conversion Account); 39,000 units held by IRA FBO James H. Dahl (ROTH II Account); and 109,408 units held by IRA FBO James H. Dahl.
- 4. Shares are owned by the James H. Dahl Irrevocable Trust, 2007, James Schmitt, Trustee.
- 5. Units are held by Kathleen M. Dahl Irrevocable Trust, the trustee of which is James H. Dahl.
- 6. Units are held by James H. Dahl Trust FBO Kathryn Whitten Dahl, the trustee of which is William L. Dahl.
- 7. Units are held by James H. Dahl Trust FBO James Andrew Dahl, the trustee of which is William L. Dahl.
- 8. Units are held by Dahl Family Foundation, the trustee of which is William L. Dahl. Neither James H. Dahl nor any member of his family have any pecuniary interest in the units held by the Dahl Family Foundation. Inc.
- 9. Shares are owned by an adult member of Mr. Dahl's household. Mr. Dahl disclaims beneficial ownership of these shares.

Remarks:

/s/ Michael B. Kirwan,
Attorney-in-Fact for James H. 05/24/2013
Dahl and William L. Dahl

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.