
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 11/08/2007

RAYONIER INC.

(Exact name of registrant as specified in its charter)

Commission File Number: 1-6780

North Carolina
(State or other jurisdiction of
incorporation)

13-2607329
(IRS Employer
Identification No.)

50 North Laura Street
Jacksonville, Florida
32202

(Address of principal executive offices, including zip code)

904-357-9100

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

On November 8, 2007, Rayonier Inc. issued a press release announcing that its wholly-owned subsidiary, TerraPointe LLC, received Development of Regional Impact and Planned Unit Development approvals for 3,339 acres in Bryan County, Georgia. A copy of the press release is attached as Exhibit 99.1 hereto and is incorporated by reference herein.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYONIER INC.

Date: November 08, 2007

By: /s/ Hans E. Vanden Noort

Hans E. Vanden Noort
Senior Vice President and Chief Financial Officer

Exhibit Index

Exhibit No.	Description
EX-99.1	Press release entitled "Rayonier Secures Entitlement for 3,339 Acre Planned Unit Development Near Savannah, Georgia" issued November 8, 2007.

Rayonier

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904-357-9100

Contacts

Investors Mr. Carl Kraus 904-357-9158

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For Immediate Release

Rayonier Secures Entitlement for 3,339 Acre Planned Unit Development

Near Savannah, Georgia

JACKSONVILLE, Fla., November 8, 2007 - Rayonier (NYSE:RYN) today announced that TerraPointe LLC, its real estate development subsidiary, received Development of Regional Impact and Planned Unit Development approvals for 3,339 acres in Bryan County, Georgia, approximately 30 miles south of Savannah. These approvals give TerraPointe the right to develop approximately 10,700 single- and multi-family homes, up to 3.75 million square feet of industrial space and 3.1 million square feet of commercial property. The property is situated on nearly 3.5 miles of frontage to I-95.

"We've been granted the privilege to help establish new living, shopping and employment opportunities in coastal Georgia," said Rayonier chairman, president and CEO Lee M. Thomas. "We will continue to pursue entitlements such as this one, which create value for Rayonier shareholders while providing exceptional opportunities for current and future community growth."

TerraPointe Services president Charles Margiotta added, "We've worked closely with Bryan County leaders to entitle this property, which gives the county flexibility to attract and shape the growth it anticipates." Margiotta noted that the company has other similar projects underway in Georgia and Florida.

TerraPointe is currently exploring development options for the Bryan County property, including timing and partnering opportunities.

TerraPointe, based in Jacksonville, Florida, is focused on maximizing the value of its properties through entitlements and by partnering with premier developers.

Rayonier is a leading international forest products company with three core businesses: Timber, Real Estate and Performance Fibers. The company owns, leases or manages 2.6 million acres of timber and land in the United States and New Zealand. The company's real estate development subsidiary, TerraPointe LLC, maximizes the value of its extensive higher-and-better use properties, particularly in the fast-growing counties along Interstate 95 between Savannah, Georgia, and Daytona Beach, Florida, where Rayonier owns approximately 200,000 acres. Rayonier is structured as a real estate investment trust.

Certain statements in this press release are "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward-looking statements are identified by the use of words such as "may," "will," "should," "expect," "estimate," "believe," "allow," "anticipate" and other similar language. The following important factors, among others, could cause actual results to differ materially from those expressed in the forward-looking statements: the cyclical nature of the real estate industry and markets; fluctuations in demand for, or supply of, real estate and the existence of competing developers and communities; changes in the demographics affecting projected population growth and migration to Georgia and the Southeastern U.S.; the potential for legal challenges to land use entitlements and permits in connection with our properties; changes in environmental laws and regulations, including laws regarding water withdrawal and management, delineation of wetlands, and endangered species, that may restrict or adversely impact our ability to develop properties; the cost of the development of property generally, including the cost of property taxes, labor and construction materials; the timing of construction and availability of public infrastructure; changes in interest rates and the availability of financing for real estate development and mortgage loans; unexpected delays in the entry into or closing of real estate transactions; the lengthy, uncertain and costly process associated with the ownership and development of real estate, which also may be affected by changes in law, policy and political factors beyond our control; and additional factors described in Rayonier's most recent Form 10-K on file with the Securities and Exchange Commission. Rayonier assumes no obligation to update these statements except as may be required by law.