## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

II	OMB APPRO	VAL
	OMB Number:	3235-0287
	Estimated average burde	en
	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* POPE MARIA M					PC	2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP POPE									eck all app	olicable)	10% Owner Other (specify		ner
(Last) (First) (Middle) C/O PORTLAND GENERAL ELECTRIC CO. 121 SW SALMON ST						3. Date of Earliest Transaction (Month/Day/Year) 01/12/2017									belov			elow)	licable.
(Street) PORTLAND OR 97204					-   4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applica Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting     Person				1
(City)	(S		Zip)																
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)				ction	tion 2A. Deemed Execution Date,			3. 4. Sec		4. Securitie	d of, or Beneficia rities Acquired (A) or ed Of (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following Reported		6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	Indi ct Ben Owr	lature of irect neficial nership str. 4)	
									Code	v	Amount	(A) ( (D)	Pri	се	Transac (Instr. 3	tion(s)		(	,
Limited Partnership Units 01/12/2					/2017	017			A		764	A	. \$	65.5	.5 3,941		D		
Limited Partnership Units														60	,000	I	By trus		
Limited Partnership Units															239	9,317	I	liab	r a nited bility mpany <sup>(2)</sup>
Limited Partnership Units														20	,167	I	Ву	a trust	
		Та									osed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any		4. Transa Code ( 8)	ction	str. Securities Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Exerci on Dar Day/Ye	sable and	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbei		8. D S (III	8. Price of Derivative Security (Instr. 5)  8. Price of Derivative Securities Security Owned Followin Reporter Transact (Instr. 4)		ly Owner Form: Direct or Indi (I) (Ins	ship of B (D) O rect (li	.1. Nature of Indirect Beneficial Ownership Instr. 4)		

## **Explanation of Responses:**

- 1. Represents units held by a trust of which the reporting person is a trustee and shares voting and dispositive power. The reporting person disclaims beneficial ownership of securities held in such trust except to the extent of her pecuniary interest therein.
- 2. Represents units owned by a limited liability company of which the reporting person is a managing member. The reporting person disclaims beneficial ownership of securities owned by such limited liability company except to the extent of her pecuniary interest therein.

## Remarks:

Sean M. Tallarico, Power of Attorney for Maria M. Pope

01/12/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.