
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): 05/30/2007

RAYONIER INC.

(Exact name of registrant as specified in its charter)

Commission File Number: 1-6780

North Carolina
(State or other jurisdiction of
incorporation)

13-2607329
(IRS Employer
Identification No.)

50 North Laura Street
Jacksonville, Florida
32202

(Address of principal executive offices, including zip code)

904-357-9100

(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

On May 30, 2007, Rayonier Inc. issued a press release entitled "Rayonier Provides Update on Southeast Wildfires". A copy of the press release is attached as Exhibit 99.1 and is incorporated by reference herein.

Signature(s)

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RAYONIER INC.

Date: May 30, 2007

By: /s/ HANS E. VANDEN NOORT

Hans E. Vanden Noort
Senior Vice President and Chief Accounting Officer

For further information

Media Contact: Jay Fredericksen 904-357-9106

Investor Contact: Parag Bhansali 904-357-9155

Rayonier Provides Update on Southeast Wildfires

JACKSONVILLE, Fla., May 30, 2007 - Rayonier (NYSE:RYN) said today that, as of May 29, the continuing wildfires in Southeast Georgia and Northeast Florida have damaged approximately 64,000 acres, wholly or partially, of Rayonier timberland since the fires began in mid-April. As a result, the company now expects to record a one-time, non-cash charge in the second quarter of \$15 to \$18 million, or 19 to 23 cents per share, for the book value of the damaged timber.

Although the fires on its property are mostly contained, the company noted that the ongoing extremely dry and windy weather conditions continue to pose a threat. Rayonier said final numbers will not be available until the fires are out and it has had an opportunity to fully assess the damage. An update will be provided in the company's second quarter earnings announcement to be released July 24, 2007. Rayonier owns, leases or manages approximately 2.7 million acres of timberland in the U.S., New Zealand and Australia, including 1.7 million acres in the Southeast U.S.

About Rayonier

Founded in 1926, Rayonier is a leading international forest products company with three core businesses: Timber, Real Estate and Performance Fibers. The company's holdings include approximately 200,000 acres with residential and commercial development potential along the fast-growing Interstate 95 corridor between Savannah, Georgia, and Daytona Beach, Florida. Its Performance Fibers business is the world's leading producer of high-value specialty cellulose fibers. Approximately 40 percent of the company's sales are outside the U.S. to customers in more than 50 countries. Rayonier is structured as a Real Estate Investment Trust.

Statements in this press release regarding anticipated earnings are "forward-looking statements" made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and other federal securities laws. These forward-looking statements are subject to factors beyond our control that could cause actual results to differ materially from those expressed in the forward looking statements. In particular, the extent of the damage to our timberland caused by the continuing wildfires may be greater than we currently anticipate, and the future effect of the fires on timber prices, supply and volume is currently unknown. For additional factors that could impact future results, please see the Company's most recent Form 10-K on file with the Securities and Exchange Commission. Rayonier assumes no obligation to update these statements except as may be required by law.

For further information, visit the company's website at www.rayonier.com. Complimentary copies of Rayonier press releases and other financial documents are available by calling 1-800-RYN-7611.

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