## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Section obligat	this box if no longer subject to in 16. Form 4 or Form 5 tions may continue. See ction 1(b).	S
	00011 2(0)1	

## TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  NORBERG DOUGLAS E  (Last) (First) (Middle)  19245 TENTH AVENUE NE  (Street)  POULSBO WA 98370  (City) (State) (Zip)				PC [ P 3. D 09/	2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP POPEZ  3. Date of Earliest Transaction (Month/Day/Year) 09/01/2005  4. If Amendment, Date of Original Filed (Month/Day/Year)									(C	Individual ne)  X For	tionship of Reporting Person(s) to Issuer all applicable)  Director 10% Owner  Officer (give title below)  didual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting Person			pplicable	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Trans Date (Month/l					eay/Year)   Exec		2A. Deemed Execution Date, f any Month/Day/Year)		Transaction Dispose Code (Instr. 5)		rities Acquired (A ed Of (D) (Instr. 3,			nd Secu Bene	ficially ed Following	For (D)	Ownership m: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							-	Code	v	Amount	(A (C	N) or D)	Price	Trans	nsaction(s) str. 3 and 4)			(111341.4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		Date,	4. Transactior Code (Instr. 8)		n of		Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exer	e rcisable		piration ate	Title	Amo or Num of Shar	ber					
Partner Unit Option (Right to Buy)	\$35	09/01/2005			A		166		09/0	01/2005	09	/01/2015	Partner Unit Option (Right to Buy)	16	66	\$35	54,294		D	

**Explanation of Responses:** 

Remarks:

Thomas M. Ringo Power of

Attorney for Douglas E

09/07/2005

Norberg

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.