

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Kiker H. Edwin</u> (Last) (First) (Middle) <u>1301 RIVERPLACE BOULEVARD</u> <u>SUITE 2300</u> (Street) <u>JACKSONVILLE FL</u> <u>32207</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/16/2014</u>	3. Issuer Name and Ticker or Trading Symbol <u>RAYONIER INC [RYN]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Chief Financial Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	2,267	D	
Common Shares	11,231.1183	I	In Trust ⁽¹⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stock Option	01/04/2011 ⁽²⁾	01/03/2020	Common Shares	1,365	28.22	D	
Employee Stock Option	01/03/2012 ⁽³⁾	01/03/2021	Common Shares	1,005	37.03	D	
Employee Stock Option	01/02/2015 ⁽⁴⁾	01/02/2024	Common Shares	1,530	42.55	D	
Employee Stock Option	01/03/2013 ⁽⁵⁾	01/03/2022	Common Shares	850	44.42	D	
Employee Stock Option	05/16/2015 ⁽⁶⁾	05/15/2024	Common Shares	5,720	45.1	D	
Employee Stock Option	01/02/2014 ⁽⁷⁾	01/02/2023	Common Shares	1,130	52.63	D	

Explanation of Responses:

- Shares are held in the Rayonier Investment and Savings Plan, a 401(k) plan, for this person's account.
- Vests in one-third installments annually commencing 1/4/2011
- Vests in one-third installments annually commencing 1/3/2012.
- Vests in one-third installments annually commencing 1/2/2015
- Vests in one-third installments annually commencing 1/3/2013.
- Vests in one-third installments annually commencing 5/16/2015
- Vests in one-third installments annually commencing 1/2/2014.

Brenda K. Davis, Attorney-in-Fact 05/23/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.