U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check this box if no obligations may cont	longer subject to Section inue. See Instruction 1(b)	16. Form 4 o	r Form 5					
1. Name and Address of	Renorting Person*							
Gross	Ronald	М						
	(First)							
50 North Laura Street	(12.30)	(HILUATE)						
19th Floor								
	(Street)							
Jacksonville	FL	32202						
(City)	(State)	(Zip)						
2. Issuer Name and Tick	er or Trading Symbol							
Rayonier			(RYN)					
3. IRS or Social Securi	ty Number of Reporting Per	son (Voluntary	y)					
4. Statement for Month/	Year							
May 2000								
5. If Amendment, Date o	of Original (Month/Year)							
	orting Person(s) to Issuer ee)	========						
<pre>[X] Director [_] Officer (give t</pre>	itle below) [_]	10% Owner Other (speci	fy below)					
7. Individual or Joint/	Group Filing (Check Applic	able Line)						
	one Reporting Person Nore than One Reporting Per	son						
Table I Non	:=====================================							
	or Beneficially Owned		•					
	2		4. Security Acquir Disposed of (D) (Instr. 3, 4 &			5. Amount of Securities Beneficially	6. Owner- ship Form: Direct	7. Nature of
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Code (Instr. 8) Code V	Amount	(A) or (D)	Price	Owned at End of Month (Instr. 3 & 4)	(I)	Indirect Beneficial Ownership (Instr. 4)
Common Shares	05/25/2000	J (01) V	500	Α	\$41.4670	120830	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4(\mathfrak{b})(v)\,.$

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conver- sion or Exer- cise Price of Deriv- ative	3. Trans- action Date (Month/	4. Trans- action Code (Instr. 8)	5. Number Derival Securit Acquire or Disp of(D) (Instr. 4 & 5)	ive ies ed (A) oosed	6. Date Exercisa Expirati (Month/D	on Date ay/Year)	7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Deriv- t ative Secur-	9. Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month	10. Owner- ship Form of Deriv- ative Secur- ity: Direct (D) or In- direct (I)	11. Nature of In- direct Bene- ficial Owner- ship
Security (Instr. 3)	Secur- ity	Day/ Year)	Code V	(A)	(D)	Exer- cisable	tion	Title	of Shares	(Instr. 5)	(Instr. 4)	(Instr. 4)	
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Explaination of Responses:

(01) Award of 500 shares in partial payment of annual director's retainer.

/s/ John B. Canning, Attorney-in Fact 06/09/2000
-----**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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Gross, Ronald M. Rayonier

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