

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

Current Report Pursuant to Section 13 or 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported) December 12, 2007  
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Pope Resources, A Delaware Limited Partnership  
(Exact name of registrant as specified in its charter)

Delaware  
-----  
(State or other jurisdiction of  
incorporation or organization)

91-1313292  
-----  
(I.R.S. Employer  
Identification No.)

19245 Tenth Avenue NE, Poulsbo, Washington 98370  
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(Address of principal executive offices) (ZIP Code)

Registrant's telephone number, including area code (360) 697-6626  
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NOT APPLICABLE  
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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following provisions (SEE General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act  
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act  
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange  
Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange  
Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT  
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Item 8.01 OTHER EVENTS

On December 12, 2007 the Partnership announced that it plans to reduce 2008  
timber harvest volume by 33% from its long term sustainable harvest level. The  
Partnership's expectation is that when the Partnership ultimately harvests this  
deferred volume, unitholders will benefit, from a discounted cash flow  
perspective, through both biological growth and improved price realization by  
waiting to harvest that timber when log markets have recovered. A copy of the  
press release is attached hereto as Exhibit 99.1. The information disclosed in  
this report and the exhibit hereto is furnished pursuant to the regulations of  
the Commission and shall not be deemed filed for purposes of Section 18 of the  
Securities Exchange Act of 1934, as amended.

Item 9.01. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit No. Description  
- - - - -

99.1 Press release of the registrant dated December 12, 2007

SIGNATURES  
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Pursuant to the requirements of Section 13 of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

POPE RESOURCES, A DELAWARE LIMITED PARTNERSHIP

DATE: December 12, 2007

BY: /s/ Thomas M. Ringo  
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Thomas M. Ringo  
Vice President and Chief Financial Officer,  
Pope Resources, A Delaware Limited  
Partnership, and Pope MGP, Inc., General  
Partner

## Pope Resources Announces Reduced Harvest for 2008

POULSB0, Wash.--(BUSINESS WIRE)--Dec. 12, 2007--Pope Resources (Nasdaq:POPEZ) announced today its plan to reduce 2008 timber harvest volume by 33% from its long-term sustainable level. This reduction in harvest volume is planned in response to expected soft prices for logs in the coming year as the slowdown in housing starts has curtailed demand for solid wood products. Rather than absorb materially lower log prices on comparable year-to-year volumes, the Partnership is opting instead to allow timber that otherwise would have been harvested in 2008 to continue to grow. The Partnership's expectation is that when the Partnership ultimately harvests this deferred volume, unitholders will benefit, from a discounted cash flow perspective, through both biological growth and improved price realization by waiting to harvest that timber when markets recover.

## About Pope Resources

Pope Resources, a publicly traded limited partnership, and its subsidiaries Olympic Resource Management and Olympic Property Group, own or manage over 430,000 acres of timberland and development property in Washington and Oregon. In addition, we provide forestry consulting and timberland management services to third-party owners and managers of timberland in Washington, Oregon, and California. The company and its predecessor companies have owned and managed timberlands and development properties for more than 150 years. Additional information on the company can be found at [www.orm.com](http://www.orm.com). The contents of our website are not incorporated into this release or into our filings with the Securities and Exchange Commission.

CONTACT: Pope Resources  
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