FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL							
OMB Number:	3235-0287						
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1. Name and Address of Reporting Person* DAHL JAMES H				<u>P</u>	2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP POPE POPE								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below)				
(Last) (First) (Middle) 4314 PABLO OAKS COURT					3. Date of Earliest Transaction (Month/Day/Year) 12/10/2019								beio	w)		beic	w)
(Street) JACKSONVILLE FL 32224				4.									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Person Reporting				
(City) (State) (Zip)													Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye				Execution Date,		´ c	Transaction Code (Instr. 8)				ed (A) or str. 3, 4 and !	Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							С	Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			((Instr. 4)
Limited F	Partnership \	Units	12/10/20	19				P		150	A	\$ 87.83	(1) 29,4	100]	[]	By Dahl Family Foundation ⁽²⁾
Limited F	artnership l	Units	12/10/20	19				P		2,000	A	\$90	31,4	100]	I I	By Dahl Family Foundation ⁽²⁾
Limited Partnership Units			12/11/20	12/11/2019				P		521	A	\$89.74	(3) 31,9)21]	[]	By Dahl Family Foundation ⁽²⁾
Limited F	Partnership V	Units											2,8	36]	[]	By JHD Traditional RA ⁽⁴⁾
Limited Partnership Units												28,9	911]		By KMD Trust ⁽⁵⁾	
Limited P	Partnership 1	Units											188,	648]		By IRA Accounts ⁽⁶⁾
Limited F	Partnership 1	Units											6,5	21]		By JHD Trust ⁽⁷⁾
Limited Partnership Units												17	0]	1 7	TD IRA ⁽⁸⁾	
Limited Partnership Units												60	0]	7	VD IRAs ⁽⁹⁾	
Limited Partnership Units												147,	652	Ι)		
Limited Partnership Units												102,	102,842		[]	By JHD Frust FBO KWD ⁽¹⁰⁾	
Limited Partnership Units												21,8	21,879		[]	By JHD Trust FBO AD ⁽¹¹⁾	
		Ta	ble II - Derivat (e.g., p							sposed of				I			
Derivative Conversion Date Execution Date, Ti Security or Exercise (Month/Day/Year) if any C			4. Trans	ransaction of Code (Instr. Derivation		nber itive ities red sed	6. Da Expi	ate Ex	ercisable and	7. Ti Amo Secu Und Deri	tle and ount of urities erlying vative urity (Instr. 3		9. Num derivati Securit Benefic Owned Followi Reporte Transa (Instr. 4	ive ies cially ng ed ction(s)	10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)	
				Code	v	(A)	(D)	Date Exer	e rcisabl	Expiratio le Date	n Title	Amount or Number of Shares					
1. Name ar	nd Address of	Reporting Person*															

DAHL JAMES H								
(Last)	(First)	(Middle)						
4314 PABLO OAK								
(Street)								
JACKSONVILLE	FL	32224						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* DAHL WILLIAM L.								
(Last)	(First)	(Middle)						
4314 PABLO OAKS COURT								
(Street)								
JACKSONVILLE	FL	32224						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. The units were purchased at prices ranging from \$87.70 to \$87.90 per unit. The reporting persons undertake to provide the Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in this
- 2. Units are held by Dahl Family Foundation, Inc., the trustee of which is William L. Dahl. Neither James H. Dahl nor any member of his family has any pecuniary interest in the units held by the Dahl Family Foundation, Inc.
- 3. The price reported in Column 4 is a weighted average price. The units were purchased at prices ranging from \$89.25 to \$90.10 per unit. The reporting persons undertake to provide the Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in this Footnote.
- 4. Units are held by IRA FBO James H. Dahl, Traditional IRA Account.
- 5. Units are held by Kathleen M. Dahl Irrevocable Trust, the trustee of which is James H. Dahl.
- 6. Units are held in two IRA accounts as follows: 54,534 units held by IRA FBO James H. Dahl (ROTH Conversion Account) and 134,114 units held by IRA FBO James H. Dahl (ROTH II Jefferies).
- 7. Units are owned by the James H. Dahl Irrevocable Trust, 2007, James Schmitt, Trustee.
- 8. Units are held by IRA custodial accounts for the benefit of Theresa A. Dahl.
- 9. Units are held by in IRA accounts for the benefit of William L. Dahl.
- 10. Units are held by James H. Dahl Trust FBO Kathryn Whitten Dahl, the trustee of which is William L. Dahl.
- 11. Units are held by James H. Dahl Trust FBO James Andrew Dahl, the trustee of which is William L. Dahl.

Remarks:

/s/ Ivan A. Colao, as Attorneyin-Fact for James H. Dahl and 12/12/2019 William L. Dahl

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.