| SEC Form 4 |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

| OMB Number:        | 3235-0287 |
|--------------------|-----------|
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| hours per response | : 0.5     |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*<br>Long Douglas M |  |                |         | uer Name <b>and</b> Tick<br>YONIER INC | 0                 | Symbol  | (Check                 | tionship of Reportin<br>all applicable)<br>Director<br>Officer (give title | 10% C                        |                          |  |  |
|--|--|----------------|---------|--|-------------------|---|------------------------|--|------------------------------|--------------------------|--|--|
| (Last)<br>1 RAYONIER                                       | (First)<br>WAY   | (Middle)       |         | te of Earliest Trans<br>4/2021         | action (Month/    | /Day/Year)  | X                      | )  |                              |                          |  |  |
| (Street)<br>WILDLIGHT<br>(City)                            | FL<br>(State)  | 32097<br>(Zip) | 4. If A | mendment, Date o                       | f Original Filed  | l (Month/Day/Year)                                      | 6. Indiv<br>Line)<br>X | idual or Joint/Grou<br>Form filed by On<br>Form filed by Mo<br>Person      | e Reporting Per              | son                      |  |  |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                |         |  |                   |   |                        |  |                              |                          |  |  |
| 1. Title of Security (Instr. 3) 2. Transat<br>Date         |  |                |         | 2A. Deemed<br>Execution Date.          | 3.<br>Transaction | 4. Securities Acquired (A<br>Disposed Of (D) (Instr. 3. |                        | 5. Amount of<br>Securities   | 6. Ownership<br>Form: Direct | 7. Nature<br>of Indirect |  |  |

|               | Date<br>(Month/Day/Year) | Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. 3, 4 and<br>5)<br>8) |   | Securities<br>Beneficially<br>Owned Following<br>Reported | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                    |   |          |
|---------------|--------------------------|---|--|---|---|---|--|------------------------------------|---|----------|
|               |                          |   | Code   | v | Amount  | (A) or<br>(D)                                     | Price  | Transaction(s)<br>(Instr. 3 and 4) |   | (1150.4) |
| Common Shares | 04/14/2021               |   | A  |   | 3,174 <sup>(1)</sup>                                      | Α   | \$ <mark>0</mark>                                    | 55,715                             | D |          |
| Common Shares | 04/14/2021               |   | F  |   | 1,186 <sup>(2)</sup>                                      | D   | \$35.1   | 54,529                             | D |          |
| Common Shares |                          |   |  |   |   |   |  | 12,421.2178                        | Ι | In Trust |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

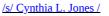
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of<br>Deriv<br>Secu<br>Acqu<br>(A) of<br>Dispo<br>of (D) | Expiration Date<br>(Month/Day/Year)<br>irities<br>irred<br>osed<br>))<br>r. 3, 4 |                     | Amount of<br>Securities |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|------------------------------|---|--|--|---------------------|-------------------------|-------|---|--|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)  | Date<br>Exercisable | Expiration<br>Date      | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |  |

Explanation of Responses:

1. This amount represents vested performance shares awarded in 2018.

2. Shares withheld to cover the tax withholding obligation due to the vesting of performance share award.

Remarks:



Attorney-In-Fact

04/15/2021

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.