

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <b>DAHL JAMES H</b>  (Last) (First) (Middle) <b>4314 PABLO OAKS COURT</b>  (Street) <b>JACKSONVILLE FL 32224</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>POPE RESOURCES LTD PARTNERSHIP</b> [ POPE ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <b>08/31/2015</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Limited Partnership Units	08/31/2015		P		50	A	\$65.4999	6,521	I	By JHD Trust <sup>(1)</sup>
Limited Partnership Units	05/24/2017		P		70	A	\$74	70	I	TD IRA <sup>(2)</sup>
Limited Partnership Units	05/25/2017		P		100	A	\$74.04	170	I	TD IRA <sup>(2)</sup>
Limited Partnership Units	05/24/2017		P		250	A	\$73.974 <sup>(3)</sup>	250	I	WD IRAs <sup>(4)</sup>
Limited Partnership Units	06/06/2017		P		50	A	\$73.38	300	I	WD IRAs <sup>(4)</sup>
Limited Partnership Units	07/25/2017		P		100	A	\$75	400	I	WD IRAs <sup>(4)</sup>
Limited Partnership Units	08/07/2017		P		100	A	\$72.9	500	I	WD IRAs <sup>(4)</sup>
Limited Partnership Units	01/25/2018		P		100	A	\$70.25	600	I	WD IRAs <sup>(4)</sup>
Limited Partnership Units								2,525 <sup>(5)</sup>	I	By Household Family Member <sup>(6)</sup>
Limited Partnership Units								147,652 <sup>(5)</sup>	D	
Limited Partnership Units								186,168	I	By IRA Accounts <sup>(7)</sup>
Limited Partnership Units								26,411	I	By KMD Trust <sup>(8)</sup>
Limited Partnership Units								102,842	I	By JHD Trust FBO KWD <sup>(9)</sup>
Limited Partnership Units								21,879	I	By JHD Trust FBO JAD <sup>(10)</sup>
Limited Partnership Units								29,250	I	By Dahl Family Foundation <sup>(11)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					
1. Name and Address of Reporting Person*													

DAHL JAMES H

(Last) (First) (Middle)

4314 PABLO OAKS COURT

(Street)

JACKSONVILLE FL 32224

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

DAHL WILLIAM L.

(Last) (First) (Middle)

4314 PABLO OAKS COURT

(Street)

JACKSONVILLE FL 32224

(City) (State) (Zip)

**Explanation of Responses:**

1. Units are owned by the James H. Dahl Irrevocable Trust, 2007, James Schmitt, Trustee.
2. Units are held by IRA custodial accounts for the benefit of Theresa A. Dahl.
3. The price reported in Column 4 is a weighted average price. The units were purchased at prices ranging from \$73.89 to \$74.03 per unit. The reporting persons undertake to provide the Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in this Footnote.
4. Units are held by in IRA accounts for the benefit of William L. Dahl.
5. The Form 4 filed on June 13, 2013 by the reporting persons ("the June 13, 2013 Form 4") incorrectly sought to correct the tally of units directly held by the reporting persons and those held by an adult member of a reporting person's household. As a result, the total holding for each were incorrectly stated, specifically: (a) the amount reported as directly held on the June 13, 2013 Form 4 by a reporting person was 144,827 but should not have changed from the correct amount of 147,652, as reported on the Form 4, filed with the SEC on June 11, 2013 ("Correct Form 4"); and (b) the amount reported as held by an adult member of a reporting person's household on the June 13, 2013 Form 4 was 2,825 but should not have changed from the correct amount of 1,075, as reported on the Correct Form 4. Each Form 4 filed since the June 13, 2013 Form 4 continued such erroneous tally of holdings. The total holdings referenced in this Form 4 correct such reporting error.
6. Units are owned by an adult member of James H. Dahl's household. He disclaims beneficial ownership of these units.
7. Units are held in two IRA accounts as follows: 53,854 unit held by IRA FOB James H. Dahl (ROTH Conversion Account) and 132,314 units held by IRS FBO James H. Dahl (ROTH II Jefferies).
8. Units are held by Kathleen M. Dahl Irrevocable Trust, the trustee of which is James H. Dahl.
9. Units are held by James H. Dahl Trust FBO Kathryn Whitten Dahl, the trustee of which is William L. Dahl.
10. Units are held by James H. Dahl Trust FBO James Andrew Dahl, the trustee of which is William L. Dahl.
11. Units are held by Dahl Family Foundation, the trustee of which is William L. Dahl. Neither James H. Dahl nor any member of his family has any pecuniary interest in the units held by the Dahl Family Foundation, Inc.

**Remarks:**

Ivan A. Colao, as Attorney-in-  
Fact for James H. Dahl and 07/24/2018  
William L. Dahl

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR  
SECTION 16 REPORTING OBLIGATIONS

Know all by these presents, that each of the undersigned hereby makes, constitutes and appoints each of Ashton Hudson, Stephanie Williamson and Ivan A. Colao as the undersigned's true and lawful attorney-in-fact, with full power and authority as hereinafter described on behalf of and in the name, place and stead of the undersigned to:

- (1) prepare, execute, acknowledge, deliver and file Forms 3, 4, and 5 (including any amendments thereto) with respect to the securities of Pope Resources, A Delaware Limited Partnership (the "Company"), with the United States Securities and Exchange Commission, any national securities exchanges and the Company, as considered necessary or advisable under Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, as amended from time to time (the "Exchange Act");
- (2) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information on transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to the undersigned and approves and ratifies any such release of information; and
- (3) perform any and all other acts which in the discretion of such attorney-in-fact are necessary or desirable for and on behalf of the undersigned in connection with the foregoing.

The undersigned acknowledges that:

- (1) this Power of Attorney authorizes, but does not require, such attorney-in-fact to act in their discretion on information provided to such attorney-in-fact without independent verification of such information;
- (2) any documents prepared and/or executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney will be in such form and will contain such information and disclosure as such attorney-in-fact, in his or her discretion, deems necessary or desirable;
- (3) neither the Company nor such attorney-in-fact assumes (i) any liability for the undersigned's responsibility to comply with the requirement of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act; and
- (4) this Power of Attorney does not relieve the undersigned from responsibility for compliance with the undersigned's obligations under the Exchange Act, including without limitation the reporting requirements under Section 16 of the Exchange Act.

The undersigned hereby gives and grants the foregoing attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite, necessary or appropriate to be done in and about the foregoing matters as fully to all intents and purposes as the undersigned might or could do if present, hereby ratifying all that such attorney-in-fact of, for and on behalf of the undersigned, shall lawfully do or cause to be done by virtue of this Limited Power of Attorney.

This Power of Attorney shall remain in full force and effect until revoked by the undersigned in a signed writing delivered to such attorney-in-fact. The undersigned further revokes the prior power of attorney granted to Michael B. Kirwan.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 18th day of July, 2018.

/s/ James H. Dahl

/s/ William L. Dahl

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Signature

\_\_\_\_\_  
Signature

James H. Dahl

William L. Dahl