FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGE	S IN BENEFICE	AI OWNERSHII

l	OMB APPRO	DVAL
	OMB Number:	3235-0287
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	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* POPE MARIA M					PC	2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP POPE POPE									k all app Dired	olicable) ctor	g Person(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) C/O POPE RESOURCES 19950 7TH AVE. NE, SUITE 200					3. Date of Earliest Transaction (Month/Day/Year) 01/11/2013									belov	er (give title w)	below			
(Street) POULSBO WA 98370 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	on-Deriv	ative/	Sec	uritie	s Ac	quired	l, Di	sposed o	f, or E	Benef	icially	Owne	ed			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)						Execution Date,		Date,	3. 4. Securitie Transaction Code (Instr. 8)					Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) oi (D)	Price		Trans	action(s) 3 and 4)			
Restricted Units 01/11				01/11/	2013	.013		A		1,500	A	A \$60.000		001 18,225		D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			ansaction of lost in the lost		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	rice of ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
					Code	Code V		(D)	Date Exercisable		Expiration Date	Title	Numb of Share						

Explanation of Responses:

Thomas M. Ringo, Power of Attorney for Maria M. Pope

01/15/2013

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.