FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	OVAL						
	OMB Number:	3235-0287						
l	Estimated average burden							
l	hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* NORBERG DOUGLAS E						2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP POPE										all app	olicable)		o Issuer o Owner er (specify
(Last) (First) (Middle) C/O POPE RESOURCES 19245 TENTH AVE NE					3. Date of Earliest Transaction (Month/Day/Year) 08/26/2009											belov	v)	bel	ow)
(Street) POULSBO WA 98370 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Acc	uired	, Dis	posed o	f, or	Ben	efici	ally (Owne	ed		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day						Execution Date,		Date,	Transaction Disposed Code (Instr.			ties Acquired (A) I Of (D) (Instr. 3, 4			l and 5) Secu Bend		cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect
						Code	v	Amount	(A) (D)	or	Price		Transa	action(s) 3 and 4)		(5 4)			
Restricted Units 08/26/2							2009		A		750		A	\$23.364		24,975		D	
		Та									sed of, onvertib					vned			
1. Title of Derivative Security (Instr. 3)	ive Conversion Date Execution or Exercise (Month/Day/Year) if any		n Date, ay/Year)	Date, Transaction Code (Instr.		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Shares		nstr. 3 nount mber			9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership (Instr. 4)	

Explanation of Responses:

Thomas M. Ringo Power of Attorney for Douglas E.

Norberg

** Signature of Reporting Person Date

08/26/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.