FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	JVAL					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name an		2. Issuer Name and Ticker or Trading Symbol RAYONIER INC [RYN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)												
<u>LANIGAN BERNARD JR</u>															X	Director			10% C	wner			
(Last) 1 RAYO	Last) (First) (Middle) RAYONIER WAY					3. Date of Earliest Transaction (Month/Day/Year) 05/17/2019										Offic belov	er (give title v)		Other below)	(specify			
ľ							4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable						
(Street) WILDLIGHT FL 32097-0002					menenti, pate of original rised (month) bay, really											Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)																				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
1. Title of Security (Instr. 3) 2. Transar Date (Month/Da					ay/Year) Ex		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4				and 5) Secu Bene		cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount		(A) or (D)	Price	,	Transa	ction(s) 3 and 4)			(Instr. 4)			
Common	Shares			05/17/2	2019				A		3,074(1)		A	\$0.0	0000	1	6,379	D					
Common Shares																1	.,000	I		By Conifer Partners II, LLC			
Common Shares																10,000		I		By Southeast Asset Advisors, Inc.			
		Ta	able II -								osed of,					wned							
				(e.g., pu	ıts, ca	alls,	warr	ants,	optio	ns, c	onvertib	le s	secur	ities)								
1. Title of Derivative Security (Instr. 3)	perivative Conversion Date Execution Date, if any					ransaction of ode (Instr. Derivative			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr.) and 4)			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Titl	or Nu of	umber									

Explanation of Responses:

1. Restricted stock granted as compensation for serving as a member of the Board of Directors of the issuer. Such award vested immediately upon grant and was made pursuant to the Rayonier Incentive Stock Plan.

> DeLisa A. Johnigarn / Attorney-In-Fact

05/21/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.