FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

or Section 30(h) of the Investment Company Act of 1940

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

OMB ADDDOVAL

Name and Address of Reporting Person*     Conlin John Edward				<u>PC</u>	2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP POPE POPE									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				Owner		
(Last) (First) (Middle) C/O POPE RESOURCES 19950 SEVENTH AVE NE, STE 200						3. Date of Earliest Transaction (Month/Day/Year) 12/29/2017										fficer (give ti elow)	ile	Otner below)	(specify	
(Street) POULSBO WA 98370 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									G. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,		Code (	Transaction Disposed Of (D) (Instance Code (Instr. 5)					nd Se Be Ow	5. Amount of Securities Beneficially Owned Following Reported		i. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount		(A) or (D)	Price	Tra	nsaction(s) tr. 3 and 4)			(iiisii. 4)	
Limited Partnership Units 12/29/						/2017					181		A	\$69	9.74 27,678			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Security or Ex (Instr. 3) Price Deriv	erivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any		Code (8)	ransaction of Code (Instr. Derivative		ative rities ired osed . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares			8. Price Derivativ Security (Instr. 5)	e derivativ	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

**Explanation of Responses:** 

Remarks:

Sean M. Tallarico, Power of Attorney for John E. Conlin

01/02/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.