FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	VAL						
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* NORBERG DOUGLAS E						2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP POPEZ POPEZ									Check all ap	plicable) ctor	ng Person(s) to Issuer 10% Owner	
(Last) 19245 TI	Last) (First) (Middle) 9245 TENTH AVENUE NE						3. Date of Earliest Transaction (Month/Day/Year) 08/28/2003									er (give title w)	Other (specify below)	
(Street) POULSE (City)		A S	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - No	n-Deriv	vative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	ficia	ally Own	ed		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date			3. Transa Code (8)	Disposed	Securities Acquired (A) isposed Of (D) (Instr. 3, 4			nd Secur Bene	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	mount (A)		Price	Trans	action(s) 3 and 4)		(11150.4)				
Limited P	artnership \	Units	8/2003	/2003			P		500		A	\$12.	.65	30,944	D			
Limited Partnership Units 08/28/									P		100		A	\$12.	.79	31,044	D	
		Та									sed of, onvertib				y Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	n Date,	4. Transaction Code (Instr. 8)		ı of		6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	e derivative	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber				

Explanation of Responses:

Remarks:

/s/ Thomas M. Ringo Power of

Attorney for Douglas E. 09/11/2003

Norberg

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.