FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addr BATES KE	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>POPE RESOURCES LTD PARTNERSHIP</u> [POPE]		tionship of Reporting Pe all applicable) Director Officer (give title below)	rrson(s) to Issuer 10% Owner Other (specify below)	
(Last) (First) (Middle) C/O POPE RESOURCES 19950 SEVENTH AVE NE, STE 200			3. Date of Earliest Transaction (Month/Day/Year) 01/14/2019		VP of Timberland Investments		
(Street) POULSBO	WA (State)	98370 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year) 01/15/2019	6. Indiv Line) X	ridual or Joint/Group Filir Form filed by One Re Form filed by More tha Person	porting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	ecurity (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deeme Execution if any (Month/Day		3. Transaction Code (Instr 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Limited Partnership Units	01/14/2019		Α		1,220	Α	\$ <mark>69.5</mark>	27,164	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)			Transa Code (Transaction Code (Instr. 8)		osed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Remarks:

Sean M. Tallarico, Power of Attorney for Kevin C. Bates

01/16/2019

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.