

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Jones Scott R.</u> (Last) (First) (Middle) 1 RAYONIER WAY (Street) WILDLIGHT FL 32097-0002 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol RAYONIER INC [RYN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2019	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	05/17/2019		A		3,074 ⁽¹⁾	A	\$0.0000	18,764	D	
Common Shares								102	I	By Barbara Jones - IRAR
Common Shares								5,091	I	By Barbara Jones 2008 Trust fbo Scott Jones
Common Shares								480	I	By Colin Jones Trust
Common Shares								600	I	By Fostertown Family LLC
Common Shares								2,000	I	By Jones Family Education Trust
Common Shares								480	I	By Michael Belco Trust
Common Shares								480	I	By Rachel E. Jones Trust
Common Shares								1,533	I	By Scott Jones - IRAR
Common Shares								1,407	I	By Scott Jones 1995 Rev Trust - IMA
Common Shares								5,091	I	By Scott Jones 2012 Irrevocable Trust

