FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

<b>STATEMENT</b>	OF CHANGES IN	N BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					1.									1_							
1. Name and Address of Reporting Person*  POPE MARIA M					2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP								(Che	ck all app							
				POPE ]								)	C Direction	ctor		10% (	Owner				
(Last)	(Fir	rst) (	Middle)												Offic belov	er (give title w)	9	Other below	(specify		
C/O PORTLAND GENERAL ELECTRIC CO.					3. Date of Earliest Transaction (Month/Day/Year)																
			inde e	0.	12/3	12/31/2018															
121 SW SALMON ST					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street)														Line			_	5			
PORTLA	ND OF	3	97204											2		n filed by O		•			
															Forn Pers	n filed by M on	ore tna	n One Rep	orting		
(City)	(St	ate) (	Zip)																		
		Tabl	e I - No	n-Deriva	ative	Sec	uritie	s Acc	quired	, Dis	posed o	f, or E	Benef	iciall	y Own	ed					
Date		Date	ate		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			and Securities Beneficially Owned Following		es ially Following	Form: Direct		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) (D)	or Pri	се	Reporte Transac (Instr. 3	tion(s)			Instr. 4)		
Limited Partnership Units 12/31/2			2018	Г			A		133	A	\$	65.5	30	,642	]	D					
Limited P	artnership U	Jnits												1 60 000 1 1 1			By a rust <sup>(1)</sup>				
						Т													Зу а		
Limited D	ortnorchin I	Inite												220	217			imited			
Lillilled P	artnership U	JIIIIS													239,317				iability		
																			company <sup>(2)</sup>		
Limited Partnership Units															212		, 1	By a			
Limited P	агтпегѕпір (	Units													21,212 I trust <sup>(3)</sup>						
		Ta									osed of,				Owned						
				(e.g., pu	its, ca	uls,			optioi	ıs, c	onvertib	le sec	curitie	:s) —							
1. Title of Derivative Security  2. Tansaction Date Execution Date (Month/Day/Year)  3. Transaction Date Execution Date (Month/Day/Year)  3. Transaction Date (Month/Day/Year)		n Date,	ate, Transaction Code (Instr.		tion of		6. Date Exercisable and Expiration Date (Month/Day/Year)		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Di Si (li	Price of erivative ecurity	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)				
		L										_		(11341.4)							
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amou or Numb of Shares	er							

## **Explanation of Responses:**

1. Represents units held by a trust of which the reporting person is a trustee and shares voting and dispositive power. The reporting person disclaims beneficial ownership of securities held in such trust except to the extent of her pecuniary interest therein.

(A) (D)

- 2. Represents units owned by a limited liability company of which the reporting person is a managing member. The reporting person disclaims beneficial ownership of securities owned by such limited liability company except to the extent of her pecuniary interest therein.
- 3. Represents units held by a trust for reporting person's children for which reporting person holds voting and dispositive power by virtue of her position with the trust. The reporting person disclaims beneficial ownership of securities owned by such trust except to the extent of her pecuniary interest therein.

## Remarks:

Sean M. Tallarico, Power of Attorney for Maria M. Pope

01/02/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.