FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| l | | Reporting Person | | | | | | | Ker or Tra | | PARTN | IE R 9 | SHIE | | Relationsh Check all ap | | ting Pe | rson(s) to I | ssuer | | |
|--|----------------|------------------|-----------------|--|-------|---|---|---------------------|---|---------------------------|-----------------------|---|---------------------------------------|-----------------|---|---|----------|--|--|--|--|
| POPE M | <u>IARIA N</u> | <u>1</u> | | | | OPE | | OUR | CLS I | עונ | TAKII | LIX | 31111 | - ` | X Dire | ctor | | 10% (| Owner | | |
| | | | | | | | ·] | | | | | | Offic belo | cer (give title | | Other below | (specify | | | | |
| (Last) (First) (Middle) C/O PORTLAND GENERAL ELECTRIC CO. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | | 50.0 | , | | 50.01 | , | | |
| | | | | | 01/ | 01/14/2019 | | | | | | | | | | | | | | | |
| 121 SW SALMON ST | | | | | 4. If | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) | | | | | | 01/15/2019 | | | | | | | | | Line) X Form filed by One Reporting Person | | | | | | |
| PORTLAND OR 97204 | | | | | | | | | | | | | Form filed by More than One Reporting | | | | | | | | |
| , | | | | | | | | | | Person | | | | | | | | | | | |
| (City) | (Sta | ate) (. | Zip) | | | | | | | | | | | | | | | | | | |
| | | Tabl | e I - No | n-Deriv | ative | Se | curitie | s Ac | quired | , Dis | sposed o | f, or | Ben | eficia | ally Own | ed | | | | | |
| o. ood | | | | 2. Transaction Date (Month/Day/Year) | |) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | | | A) or B, 4 and | Benefic | es ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | Code | v | Amount | (A) | or | Price | Transac (Instr. 3 | tion(s) | | | msu. 4) | | |
| Limited Par | rtnership U | Jnits | | 01/14/2019 | | | | | A | | 720 | A \$6 | | \$69. | 5 31 | ,362 | | D | | | |
| Limited Partnership Units | | | | | | | | | | | | | | | 60 | 60,000 | | | By a trust ⁽¹⁾ | | |
| Limited Partnership Units | | | | | | | | | | | | | | | 239 | 9,317 | | I | By a limited liability company ⁽²⁾ | | |
| Limited Partnership Units | | | | | | | | | | | | | | | 21,212 | | | | By a trust ⁽³⁾ | | |
| | | Та | | | | | | | | | osed of, convertib | | | | y Owned | | | | | | |
| Derivative Conversion Date Security or Exercise (Month/Day/Year) | | | Executio if any | | | ransaction Code (Instr. | | of | | Exerci on Da Day/Yo | | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | str. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4) | ly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code V | | (A) | (D) | Date Exercisable | | Expiration Date | Title | or | ount nber ires | | | | | | | | |

Explanation of Responses:

- 1. Represents units held by a trust of which the reporting person is a trustee and shares voting and dispositive power. The reporting person disclaims beneficial ownership of securities held in such trust except to the extent of her pecuniary interest therein.
- 2. Represents units owned by a limited liability company of which the reporting person is a managing member. The reporting person disclaims beneficial ownership of securities owned by such limited liability company except to the extent of her pecuniary interest therein.
- 3. Represents units held by a trust for reporting person's children for which reporting person holds voting and dispositive power by virtue of her position with the trust. The reporting person disclaims beneficial ownership of securities owned by such trust except to the extent of her pecuniary interest therein.

Remarks:

Sean M. Tallarico, Power of Attorney for Maria M. Pope

01/16/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.