

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | |
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| 1. Name and Address of Reporting Person* DAHL JAMES H (Last) (First) (Middle) 4314 PABLO OAKS COURT (Street) JACKSONVILLE FL 32224 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol POPE RESOURCES LTD PARTNERSHIP [POPE] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) 11/29/2019 | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|------------------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Limited Partnership Units | 11/29/2019 | | P | | 1,723 | A | \$87.98 ⁽¹⁾ | 1,723 | I | By JHD Traditional IRA ⁽²⁾ |
| Limited Partnership Units | 11/29/2019 | | P | | 80 | A | \$88.85 ⁽³⁾ | 186,248 | I | By IRA Accounts ⁽⁴⁾ |
| Limited Partnership Units | 12/02/2019 | | P | | 700 | A | \$92.5 ⁽⁵⁾ | 2,423 | I | By JHD Traditional IRA ⁽²⁾ |
| Limited Partnership Units | 12/02/2019 | | P | | 20 | A | \$90 | 186,268 | I | By IRA Accounts ⁽⁶⁾ |
| Limited Partnership Units | 12/02/2019 | | P | | 1,480 | A | \$92.47 ⁽⁷⁾ | 187,748 | I | By IRA Accounts ⁽⁸⁾ |
| Limited Partnership Units | 12/03/2019 | | P | | 300 | A | \$97 | 188,048 | I | By IRA Accounts ⁽⁹⁾ |
| Limited Partnership Units | 12/03/2019 | | P | | 600 | A | \$94.99 | 188,648 | I | By IRA Accounts ⁽¹⁰⁾ |
| Limited Partnership Units | 12/03/2019 | | P | | 2,000 | A | \$94 | 28,411 | I | By KMD Trust ⁽¹¹⁾ |
| Limited Partnership Units | | | | | | | | 6,521 | I | By JHD Trust ⁽¹²⁾ |
| Limited Partnership Units | | | | | | | | 170 | I | TD IRA ⁽¹³⁾ |
| Limited Partnership Units | | | | | | | | 600 | I | WD IRAs ⁽¹⁴⁾ |
| Limited Partnership Units | | | | | | | | 0 | I | By Household Family Member ⁽¹⁵⁾ |
| Limited Partnership Units | | | | | | | | 147,652 | D | |
| Limited Partnership Units | | | | | | | | 102,842 | I | By JHD Trust FBO KWD ⁽¹⁶⁾ |
| Limited Partnership Units | | | | | | | | 21,879 | I | By JHD Trust FBO JAD ⁽¹⁷⁾ |
| Limited Partnership Units | | | | | | | | 29,250 | I | By Dahl Family Foundation ⁽¹⁸⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Deemed Execution Date, if any (e.g., puts, calls, warrants, options, convertible securities) (Month/Day/Year) | 5. Transaction Code (Instr. 8) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--|--|---|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) Code V | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date | 7. Title and Amount of Underlying Derivative Security (Instr. 3 and 4) Title of Shares | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

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| 1. Name and Address of Reporting Person* | | |
| DAHL JAMES H | | |
| (Last) | (First) | (Middle) |
| 4314 PABLO OAKS COURT | | |
| (Street) | | |
| JACKSONVILLE | FL | 32224 |
| (City) | (State) | (Zip) |
| 1. Name and Address of Reporting Person* | | |
| DAHL WILLIAM L. | | |
| (Last) | (First) | (Middle) |
| 4314 PABLO OAKS COURT | | |
| (Street) | | |
| JACKSONVILLE | FL | 32224 |
| (City) | (State) | (Zip) |

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. The units were purchased at prices ranging from \$87.00 to \$88.00 per unit. The reporting persons undertake to provide the Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in this Footnote.
- Units are held by IRA FBO James H. Dahl, Traditional IRA Account.
- The price reported in Column 4 is a weighted average price. The units were purchased at prices ranging from \$88.85 to \$89.00 per unit. The reporting persons undertake to provide the Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in this Footnote.
- Units are held in two IRA accounts as follows: 53,934 unit held by IRA FBO James H. Dahl (ROTH Conversion Account) and 132,314 units held by IRA FBO James H. Dahl (ROTH II Jefferies).
- The price reported in Column 4 is a weighted average price. The units were purchased at prices ranging from \$92.49 to \$92.50 per unit. The reporting persons undertake to provide the Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in this Footnote.
- Units are held in two IRA accounts as follows: 53,934 unit held by IRA FBO James H. Dahl (ROTH Conversion Account) and 132,334 units held by IRA FBO James H. Dahl (ROTH II Jefferies).
- The price reported in Column 4 is a weighted average price. The units were purchased at prices ranging from \$92.30 to \$92.50 per unit. The reporting persons undertake to provide the Issuer, any security holder of Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of units purchased at each separate price within the ranges set forth in this Footnote.
- Units are held in two IRA accounts as follows: 53,934 unit held by IRA FBO James H. Dahl (ROTH Conversion Account) and 133,814 units held by IRA FBO James H. Dahl (ROTH II Jefferies).
- Units are held in two IRA accounts as follows: 53,934 unit held by IRA FBO James H. Dahl (ROTH Conversion Account) and 134,114 units held by IRA FBO James H. Dahl (ROTH II Jefferies).
- Units are held in two IRA accounts as follows: 54,534 unit held by IRA FBO James H. Dahl (ROTH Conversion Account) and 134,114 units held by IRA FBO James H. Dahl (ROTH II Jefferies).
- Units are held by Kathleen M. Dahl Irrevocable Trust, the trustee of which is James H. Dahl.
- Units are owned by the James H. Dahl Irrevocable Trust, 2007, James Schmitt, Trustee.
- Units are held by IRA custodial accounts for the benefit of Theresa A. Dahl.
- Units are held by in IRA accounts for the benefit of William L. Dahl.
- In prior ownership reports, James H. Dahl included but disclaimed ownership of 2,525 units (the "Disclaimed Units") held by an adult member of his household (the "Adult"). The Disclaimed Units are no longer reportable by him because the Adult no longer lives in his household.
- Units are held by James H. Dahl Trust FBO Kathryn Whitten Dahl, the trustee of which is William L. Dahl.
- Units are held by James H. Dahl Trust FBO James Andrew Dahl, the trustee of which is William L. Dahl.
- Units are held by Dahl Family Foundation, the trustee of which is William L. Dahl. Neither James H. Dahl nor any member of his family has any pecuniary interest in the units held by the Dahl Family Foundation, Inc.

Remarks:

Ivan A. Colao, as Attorney-in-Fact for James H. Dahl and William L. Dahl 12/03/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.